

TOWNSHIP OF LONG HILL

COUNTY OF MORRIS

GILLETTE, HOMESTEAD PARK, MEYERSVILLE, MILLINGTON, STIRLING

TOWNSHIP OFFICES: 915 Valley Road Gillette, NJ 07933 (908) 647-8000 FAX (908) 647-4150

November 22, 2023

«Owner» «Street» «CSZ» Block: «Block» Lot: «Lot» Qual: «Qual» Location: «Location» Nbhd: «NBHD»

Dear Property Owner:

The reassessment of Long Hill Township for tax year 2024 has been completed in accordance with the rules and regulations mandated by the State of New Jersey requiring all real property be appraised at its fair market value. Appraisal Systems Inc., in conjunction with the Assessor's office, has made a complete analysis of all recent market data in order to accomplish this task and to determine the value of all properties as of October 1, 2023.

YOUR NEW 2024 ASSESSMENT WILL BE: «Prop_2024_Asmnt»

Please do not apply the 2023 tax rate to your new value. The aggregate value of total assessments in Long Hill Township has increased for the 2024 tax year; therefore, the tax rate will change accordingly.

In an effort to provide property owners a sense of how their property taxes may increase or decrease based on the new 2024 proposed property assessments, we have estimated a 2024 tax rate of \$2.18 (per \$100 of assessed value) based on the assessment changes only. This estimated tax rate does not include any potential budget increases in 2024 and the exact tax rate cannot be computed until the 2024 County, School and Municipal budgets are approved and calculated into the official 2024 tax rate next year.

FOR EXAMPLE ONLY:

\$500,000 (New Assessment) x 0.0218 (New rate before budget increase) = \$10,900.00 (Taxes)

If you desire, you may arrange to have an appointment to discuss or present any relevant information regarding your new 2024 assessed value by calling Appraisal Systems Inc, the company assisting the Tax Assessor's office during the annual reassessment program. Meetings can be arranged by calling (201) 493-8530 Monday-Friday between the hours of 9:30 A.M and 4:00 P.M. Meetings will conclude by the end of December 2023 so please call as soon as possible. Appointments cannot be scheduled through the Tax Assessor's office.

Thank you for your cooperation during the reassessment process.

Sincerely, TOWNSHIP OF LONG HILL

Glen Sherman, CTA Tax Assessor